

ClearVision SPV Merger Corp
Balance Sheet
As of September 30, 2014

Sep 30, 14

ASSETS	
Current Assets	
Checking/Savings	
Cash in BofA - SPV	450.08
Cash in USB - Clear TV Ltd	84,722.46
Cash in USB - CV Networks Inc	4,869.54
Cash in USB - SPV	430,526.82
Total Checking/Savings	520,568.90
Other Current Assets	
CV-LLC Interests Acquired	28,000.00
Total Other Current Assets	28,000.00
Total Current Assets	548,568.90
Fixed Assets	
Accumulated Depreciation	-78,571.00
Equipment	1,100,000.00
Total Fixed Assets	1,021,429.00
Other Assets	
Goodwill	700,000.00
Total Other Assets	700,000.00
TOTAL ASSETS	2,269,997.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	4,500.00
Benefits Deductions	626.78
Convertible Notes	
12% Notes	865,500.00
Total Convertible Notes	865,500.00
Convertible Notes - Debt Disc	-75,628.00
CTV USA Due To St Gallen	-19,800.00
Payroll Tax Liability	1.20
Wage Garnishment	128.76
Total Other Current Liabilities	775,328.74
Total Current Liabilities	775,328.74
Total Liabilities	775,328.74
Equity	
APIC	3,849,039.00
Capital Stock - Acquisition	1,200.00
Common Stock - CV LLC Conv	37,081.00
Common Stock - Founders' Shares	18,855.00
Common Stock - Note Conversions	271,536.00
Common Stock - Renell Bank	83,843.50
Common Stock - Shares Sold	2,972,889.00
Retained Earnings	-2,313,097.97
Net Income	-3,426,676.37
Total Equity	1,494,669.16
TOTAL LIABILITIES & EQUITY	2,269,997.90

ClearVision SPV Merger Corp

Profit & Loss

01/06/15

January through September 2014

Accrual Basis

	Jan - Sep 14
Ordinary Income/Expense	
Income	
Advertising Income	12,484.21
Total Income	12,484.21
Expense	
999Suspense Expense	17,500.00
Automobile Expense	529.72
Bank Fees	
Bank Service Charges	2,117.60
Total Bank Fees	2,117.60
Broker Expense	66,500.00
Broker/Deal Fees	116,056.52
Computer Software	379.95
Conference Expense	13,011.99
Meals and Entertainment	2,819.51
Oper Exp Transition to Clear TV	2,678,250.00
Outside Consultants	345,124.87
Outside Services	3,597.00
Payroll Expenses	
Payroll Expenses - Salaries	60,716.34
Payroll Processing Expense	128.76
Payroll Tax Expense	6,826.90
Total Payroll Expenses	67,672.00
Postage and Delivery	243.25
Printing and Reproduction	506.52
Professional Fees	
Accounting	20,000.00
Legal	45,703.46
Professional Fees - Other	52,370.50
Total Professional Fees	118,073.96
State Tax Expense	1,699.00
Travel Expense	5,078.69
Total Expense	3,439,160.58
Net Ordinary Income	-3,426,676.37
Net Income	<u>-3,426,676.37</u>